



STARLINEPS ENTERPRISES LIMITED

CIN: L14101GJ2011PLC065141

Regd. Off: Office No. 805, Solaris Bay View, Near Iscon Mall,
Piplod, Surat-395007, Gujarat, India.

Contact No: +91-7574999004 Email ID: info@starlineps.com

Website: www.starlineps.com

29th June, 2026

To,
The Corporate Relations Department
BSE Limited
P. J. Towers, Dalal Street,
Mumbai-400001, Maharashtra

Scrip Code: 540492

Subject: Intimation pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations').

Dear Sir/Madam,

Pursuant to Regulation 30 read with Schedule III of the Listing Regulations, we hereby inform the Stock Exchange that the Board of Directors of the Company has approved to make investment of 50% in the aggregate post money paid-up equity share capital of Celloraa Energy Private Limited ("Target Entity") for a value of Rs. 160 Crore (Rupees One Hundred Sixty Crore) by subscribing new equity shares of the Target Entity for which the subscription amount will be paid by the Company by way of cash consideration.

The above-mentioned proposed acquisition shall be made by the Company in one or more tranches and subject to completion of customary conditions precedent, the relevant regulatory approvals as may be required under the applicable law(s), if any, and approvals from the shareholders of the Company.

The details as required under Regulation 30 read with Para A of Part A of Schedule III of the SEBI Listing Regulations read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026, is enclosed herewith as **Annexure I**.

The above information is also available on the website of the Company at www.starlineps.com.

Kindly take the same on your record.

Thanking you,

Yours faithfully,
For **StarlinePS Enterprises Limited**

Chhatrola
Madhuriben Kishan

Chhatrola Madhuriben Kishan
2026.06.29 18:42:17 +05'30'

Madhuriben Chhatrola
Company Secretary & Compliance Officer
ACS: 74197



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Annexure A

Details as required under Regulation 30 read with Para A of Part A of Schedule III of the SEBI Listing Regulations read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026.

SN	Particulars	Details						
1.	Name of the target entity, details in brief such as size, turnover etc.	Celloraa Energy Private Limited Authorized Share Capital: Rs. 1,00,00,000/- (Rupees One Crore) divided into 10,00,000 equity shares of Rs. 10/- each. Paid-up Share Capital: Rs. 2,50,000/- (Rupees Two Lakhs Fifty Thousand) divided into 25,000 equity shares of Rs. 10/- each. Turnover: (in Rs.) <table> <tr> <th>2025-26</th><th>2024-25</th><th>2023-24</th></tr> <tr> <td>NIL</td><td>NA</td><td>NA</td></tr> </table>	2025-26	2024-25	2023-24	NIL	NA	NA
2025-26	2024-25	2023-24						
NIL	NA	NA						
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter / promoter Group / group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”	The Proposed acquisition does not fall under the related party transaction.						
3	Industry to which the entity being acquired belongs	Manufacturing of Solar Cell						
4	Objects and impact of acquisition (Including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity.)	NA						
5	Brief details of any governmental or regulatory approvals required for the acquisition.	NA						
6	Indicative time period for completion of acquisition	Subject to completion of customary conditions precedent, the relevant regulatory approvals as may be required under the applicable law(s), if any, and approvals from the shareholders of the Company, proposed acquisition is expected to be completed in next 12 months.						
7	Consideration- whether cash consideration or share swap or any other form and details of the same.	Cash Consideration						
8	Cost of acquisition and/or the price at which the shares are acquired.	Cost of acquisition is Rs. 64,000/- per share, aggregating to Rs. 160 Crore (Rupees One Hundred Sixty Crore), in respect of all the tranches						
9	Percentage of shareholding/ control acquired	The Company will acquire 25,000 equity shares of						



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	and/or number of shares acquired.	Rs. 10/- each, i.e. 50% stake of the aggregate paid-up share capital of Target entity on a fully diluted basis; in one or more tranches.						
10	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, and history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief).	Brief background: Celloraa Energy Private Limited is currently establishing a state-of-the-art 1.2 GW solar cell manufacturing facility equipped with advanced German technology and sustainable, water-efficient manufacturing processes. As part of its long-term growth strategy, the company plans to expand its solar cell manufacturing capacity to 2.4 GW. Line of business: Manufacturing of Solar cell Date of incorporation: 06th February, 2026 Last three years turnover (in Rs.): <table border="1"> <tr> <th>2025-26</th><th>2024-25</th><th>2023-24</th></tr> <tr> <td>NIL</td><td>NA</td><td>NA</td></tr> </table> Country in which the acquired entity has presence: India	2025-26	2024-25	2023-24	NIL	NA	NA
2025-26	2024-25	2023-24						
NIL	NA	NA						