

PURE

GiftCarat Ltd.

(Formerly known as 'L'avance Dirays Limited')

14th November, 2017

To,
The Corporate Relations Department
BSE Limited
P. J. Towers, Dalal Street,
Mumbai-400001, Maharashtra

Sub: Un-Audited Financial Results for the Half Year ended 30th September, 2017.

Scrip Code: 540492

Dear Sir/Madam,

In terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are pleased to enclose herewith Un-Audited Financial Results alongwith Limited Review Report of Auditor of the Company for the Half Year ended 30th September, 2017 which has been approved and taken on record at the meeting of the Board of Directors of the Company held on 14th November, 2017.

Kindly take the same on your record and oblige.

Thanking you.

Yours faithfully,

FOR PURE GIFTCARAT LIMITED



SHWET KORADIYA
Chairman & Managing Director
DIN: 03489858



Encl.: As above

(CIN No. - L36910GJ2011PLC065141)

**Registered Office : Plot - 828/829, 3rd Floor, Office - 3, Shree Kuberji Complex, Athugar Street,
Nanpura Main Road, Surat - 395001, Gujarat.**

Email : info@puregiftcarat.com | Tel : 0261-2473233 | Web : www.puregiftcarat.com

H.B. KANSARIWALA B. Com., F.C.A.

Cell.: 98251 18009

A. H. CHEVLI B. Com., F.C.A.

Cell.: 98253 64938



KANSARIWALA & CHEVLI
CHARTERED ACCOUNTANTS

2/1447, "UTKARSH", 1st Floor.

Opp. Sanghvi Hospital, Behind Centre Point,
Sagrampura, SURAT-395002. Phone: 2364640-2364641

e-mail : kansariwala_chevli@hotmail.com

INDEPENDENT AUDITOR'S LIMITED REVIEW REPORT

To,

The Board of Directors of **PURE GIFTCARAT LIMITED**

1. We have reviewed the accompanying Statement of Standalone unaudited financial results of PURE GIFTCARAT LIMITED ("The Company") for the half year ended September 30, 2017 ("the statement"), being submitted by the company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board Of India (Listing Obligations And Disclosure Requirements) Regulations, 2015. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of this Entity", issued by the Institute of Chartered Accountants of India This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

2. We conducted our review of the statements in accordance with the Standards on Review Engagement (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard require that we plan and perform the review to obtain reasonable assurance about whether the statements are free of material misstatement(s). A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data thus provide less assurance than audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on or review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financials result prepared in accordance with applicable Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations And Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.



FOR KANSARIWALA & CHEVLI,
Chartered Accountants,

(H. B. Kansariwala)

Partner

Membership No. 032429

Firm Registration No. 123689W

Peer Review No. PU0102793706

Place: Surat

Date: 14/11/2017

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Statement of Standalone Unaudited Financial Results for the Half Year Ended 30th September, 2017

(Rs. in lakh)

Sr. No.	Particulars	Half Year Ended	Half Year Ended	Year Ended
		30.09.2017	30.09.2016	31.03.2017
		(Unaudited)	(Audited)	(Audited)
1	Income			
	(a) Revenue from Operations	1135.80	5071.41	9785.49
	(b) Other Income	0.00	0.00	0.00
	Total Income (a+b)	1135.80	5071.41	9785.49
2	Expenses			
	(a) Cost of materials consumed	0.00	0.00	0.00
	(b) Purchases of stock-in-trade	1127.73	9,906.27	10268.80
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(52.20)	(4878.63)	(576.17)
	(d) Employee benefits expense	12.50	31.42	47.88
	(e) Finance costs	0.00	0.02	0.00
	(f) Depreciation and amortisation expense	1.74	0.00	1.49
	(g) Other expenses	7.02	0.80	30.53
	Total expenses	1096.78	5059.87	9772.52
3	Profit/(Loss) before exceptional and extraordinary items and tax	39.02	11.54	12.96
4	Exceptional items	0.00	0.00	0.00
5	Profit/(Loss) before extraordinary items and tax	39.02	11.54	12.96
6	Extraordinary items	(17.71)	0.00	0.00
7	Profit/(Loss) before tax	21.31	11.54	12.96
8	Tax Expenses			
	Current tax	7.50	0.00	4.27
	Deffered tax	0.00	0.00	(0.17)
	Total Tax Expenses	7.50	0.00	4.10
9	Net Profit/(Loss) for the period from Continuing Operations	13.81	11.54	8.86
10	Net Profit/(Loss) for the period from discontinuing Operations	0.00	0.00	0.00
11	Net Profit/(Loss) for the period	13.81	11.54	8.86
12	Details of Equity Share capital			
	Paid Up Share Capital	2161.50	1588.50	1588.50
	Face value of Equity Share Capital	10.00	10.00	10.00
13	Reserves Excluding Revaluation reserve	-	17.24	14.56
14	(i) Earning per share (before extraordinary items) (of Rs. 10/- each) (not annualised):			
	(a) Basic EPS	0.18	0.07	0.06
	(b) Diluted EPS	0.18	0.07	0.06
	(i) Earning per share (after extraordinary items) (of Rs. 10/- each) (not annualised):			
	(a) Basic EPS	0.06	0.07	0.06
	(b) Diluted EPS	0.06	0.07	0.06

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Standalone Statement of Assets and Liabilities

(Rs. in lakh)

Particulars		As at 30.09.2017 Unaudited	As at 31.03.2017 Audited
A	EQUITY AND LIABILITIES		
1	Shareholder's Funds		
	(a) Share Capital	2161.50	1588.50
	(b) Reserves and Surplus	200.27	14.56
	(c) Money received against share warrants	0.00	0.00
	Total Shareholders' Funds	2361.77	1603.06
2	Share application money pending allotment	0.00	0.00
3	Non- Current liabilities		
	(a) Long-term borrowings	0.00	0.00
	(b) Deferred tax liabilities (net)	0.00	0.00
	(c) Other long- term liabilities	0.00	0.00
	(d) Long- term Provisions	0.00	0.00
	Total Non- Current Liabilities	0.00	0.00
4	Current liabilities		
	(a) Short- term borrowings	0.00	0.00
	(b) Trade Payables		
	(i) Total outstanding dues of micro enterprises and small enterprises	0.00	0.00
	(ii) Total outstanding dues of creditors other than micro enterprises and small enterprises	102.92	86.15
	(c) Other current liabilities	0.00	0.00
	(d) Short- term provisions	11.41	6.34
	Total- Current Liabilities	114.33	92.49
	Total- Equity and Liabilities	2476.10	1695.55
B	ASSETS		
1	Non- Current assets		
	(a) Fixed assets		
	(i) Tangible assets	3.26	5.00
	(ii) Intangible assets	0.00	0.00
	(iii) Intangible assets under development	529.36	529.36
	(ii) Capital Work in Progress	0.00	0.00
	Total Fixed assets	532.62	534.36
	(b) Non-current investments	0.00	0.00
	(c) Deferred tax assets (net)	0.96	0.96
	(d) Long-term loans and advances	0.00	0.00
	(e) Other non-current assets	0.00	0.00
	Total Non-current assets	533.57	535.31
2	Current assets		
	(a) Current Investments	0.15	0.15
	(b) Inventories	970.84	918.64
	(c) Trade Receivables	954.12	235.80
	(d) Cash and Cash equivalents	6.42	4.97
	(e) Bank Balance other than Cash and Cash equivalents	0.00	0.00
	(f) Short- term loans and advances	0.00	0.00
	(g) Other Current Assets	10.99	0.68
	Total Current assets	1942.53	1160.24
	Total - Assets	2476.10	1695.55

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Notes:-

- 1 The above results, reviewed by the Audit Committee, were approved and taken on record by the Board of Directors in their meeting held on 14th November, 2017.
- 2 The above results have been subjected to a "Limited Review" by the Statutory Auditors of the Company.
- 3 The Company has only one segment of activity. i.e. Trading of Diamonds & Jewellery.
- 4 Extraordinary items represents IPO expenses incurred by the Company.
- 5 In May, 2017, The Company has completed the IPO pursuant to which 57,30,000 equity shares of Rs. 10/- each were allotted at an issue price of Rs. 13/- per share consisting of fresh issue of 57,30,000 shares of the Company. Utilisation of issued IPO funds as on 30th September, 2017 are as below:

Sr. No.	Particular	Projected utilization of funds as per offer document	Actual utilization of funds till 30 th September, 2017
1	Working Capital Requirements	535.00	716.95
2	General Corporate Purpose	185.90	3.21
3	IPO Issue Expenses	24.00	24.74
	Total	744.90	744.90

FOR PURE GIFTCARAT LIMITED



SHWET KORADIYA
Chairman & Managing Director
(DIN: 03489858)

Place: Surat
Date : 14/11/2017

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